

South Texas College

Annual Investment Reporting Requirements

South Texas College has retained the services of Valley View Consulting, L.L.C. (2428 Carters Mill Road, Huddleston, VA 24104) to act as investment advisors to the College. The investment advisors do not have authority to make investment decisions without obtaining prior approval.

South Texas College does not use soft dollar arrangements, directed brokerage or directed commission, commission recapture, or similar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments).

In fiscal year 2012, the District's Board of Trustees accepted the Mission Economic Development Authority (MEDA) Scholarship Fund Endowment. MEDA designated Edward Jones Trust Company (P.O. Box 66916, St. Louis, MO 63166) as the initial sole trustee and South Texas College District as the Trust's initial sole beneficiary. Annual distributions will be issued to South Texas College, as beneficiary, as stipulated by MEDA. At August 31, 2017, the market value of the Trust was \$3,707,223.